

CHENNAI FERROUS INDUSTRIES LIMITED

Registered Office: Survey No. 180 to 183, 190 & 191, Periya Obulapuram village, Nagaraja kandigai, Madharapakkam Road, Gummidipoondi, Tiruvallur: 601201
CIN:L27310TN2010PLC075626, www.chennaiferrous.com, Telefax: 044-27991450

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED MARCH 31,2022


PART I						
Sl. No.	Particulars	Quarter Ended			Year Ended	(Rs in Lacs)
		31.03.2022	31.12.2021	31.03.2021	31.03.2022	Year Ended
		(Audited)	(UnAudited)	(Audited)	(Audited)	31.03.2021 (Audited)
1	Income from operations					
(a)	Net Sales /Income From Operations (Net of excise duty)	5,463.73	2,808.16	4,642.23	9,586.13	4,642.23
(b)	Other Income	7.48	1.76	9.50	9.26	11.83
	Total Income from Operations (Net) [1(a)+1(b)]	5,471.21	2,809.92	4,651.73	9,595.39	4,654.06
2.	Expenses					
(a)	Cost of materials consumed	-	-	-	-	-
(b)	Purchase of Stock-in-trade	4,330.20	1,865.74	4,444.92	6,195.93	4,444.92
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(19.70)	-	(629.92)	610.22	(629.93)
(d)	Employee benefits expense	13.00	74.21	6.73	98.42	26.55
(e)	Finance Costs	0.03	0.01	0.02	0.06	0.03
(f)	Depreciation and amortisation expense	27.21	27.24	27.24	108.95	108.97
(g)	Other expenses	10.87	28.20	186.64	51.46	197.48
	Total Expenses	4,361.61	1,995.40	4,035.62	7,065.04	4,148.02
3.	Profit / (Loss) from operations before Taxes (1-2)	1,109.60	814.52	616.10	2,530.35	506.04
4.	Tax Expenses	-	-	-	-	-
5.	Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10)	1,109.60	814.52	616.10	2,530.35	506.04
6.	Other Comprehensive Income - Net of Income tax	-	-	-	-	-
7.	Total Comprehensive Income for the period	1,109.60	814.52	616.10	2,530.35	506.04
8.	Paid-up Equity Share Capital (face value of Rs.10/- each)	360.45	360.45	360.45	360.45	360.45
9.	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				1,178.71	(1,351.65)
10.	Earnings per Share (EPS) (in Rs.) (not annualised)					
(a)	Basic and diluted EPS before Extraordinary items	30.78	22.60	17.09	70.20	14.04
(b)	Basic and diluted EPS after Extraordinary items	30.78	22.60	17.09	70.20	14.04

Notes to the financial results for the year ended March 31, 2022:

- The standalone financial results for the quarter and year ended March 31, 2022 have been reviewed by the Audit Committee and approved and taken on record by Board of Directors at their meetings held on 07.05.2022.
- The above financial results have been prepared in accordance with the Indian Accounting Standard (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with the Rules made thereunder, as may be amended from time to time.
- The company operates under single segment viz., Sponge Iron and therefore has only one reportable segment in accordance with IND-AS 108
- The Company has considered the possible effects that may result from COVID-19 on its operations. The impact of the pandemic may be different from that estimated as at the date of approval of this financial results and the Company will continue to closely monitor any material changes to future economic conditions.
- The above results for the quarter and year ended 31.03.2022 are available on the website of BSE (www.bseindia.com) and on the Company's website (www.chennaiferrous.com)
- Previous period's/year's figures have been regrouped wherever necessary to conform to the current period's classification.
- Depreciation on Fixed Assets has been charged in accordance with Schedule II of the Companies Act, 2013
- The figures of last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the respective financial years.

Date: 07.05.2022

Place: Gummidipoondi

For Chennai Ferrous Industries Limited

R Natarajan
Chairman & Managing Director

CHENNAI FERROUS INDUSTRIES LIMITED

Registered Office: Survey No. 180 to 183, 190 & 191, Periya Obulapuram village, Nagaraja kandigai, Madharapakkam Road,
Gummidipoondi, Tiruvallur: 601201

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STANDALONE STATEMENT OF ASSETS & LIABILITIES

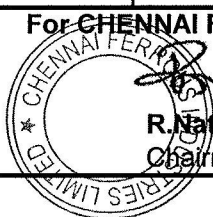
(Rs. In Lacs)

	Particulars	As at	
		31.03.2022	31.03.2021
		(Audited)	(Audited)
	(1) ASSETS		
	Non-current assets		
	Property, Plant and Equipment	3,453.64	905.99
	Financial Assets		
	(i) Investments	311.79	309.16
	(iii) Loans	32.35	34.54
	(2) Current assets		
	Inventories	19.70	629.93
	Financial Assets		
	(ii) Trade receivables	382.10	2,254.69
	(iii) Cash and cash equivalents	63.67	34.69
	(iv) Loans	1,349.60	239.21
	Other current assets	104.50	218.17
	Total Assets	5,717.35	4,626.38
	EQUITY AND LIABILITIES		
	Equity		
	Equity Share capital	360.45	360.45
	Other Equity		
	Retained Earnings	1,178.71	-1,351.65
	Revaluation Reserve	2,656.60	-
	LIABILITIES		
	Non-current liabilities		
	Financial Liabilities		
	(ii) Trade payables	-	251.50
	Deferred tax liabilities (Net)	257.50	257.50
	Current liabilities		
	Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Trade payables	1,127.55	4,688.03
	(iii) Other financial liabilities	-	407.72
	Other current liabilities	136.54	12.83
	Provisions	-	-
	Total Equity and Liabilities	5,717.35	4,626.38

For CHENNAI FERROUS INDUSTRIES LIMITED

Date: 07.05.2022

Place: Gummidipoondi



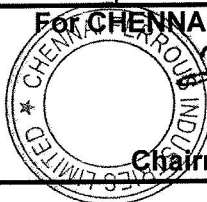
R. Natarajan

Chairman & Managing Director.

CHENNAI FERROUS INDUSTRIES LIMITED
CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH 2022

Particular	Year Ended 31-03-2022 (Amount in Rs. lakhs)		Year Ended 31-03-2021 (Amount in Rs. lakhs)	
A.CASH FLOW FROM OPERATING ACTIVITIES:				
Net Profit before Tax And Extrordinary Items	-	2,530.36	-	506.04
Add:	-		-	
Depreciation	108.95		108.97	
Interest Expenses	0.06	109.01	0.03	109.01
Operating Profitbefore Working Capital Changes	-	2,639.37	-	615.05
Adjustments for movement in Working Capital:	-		-	
- (Increase)/Decrease in Inventories	610.22		(629.93)	
- (Increase)/Decrease in Trade Receivable	1,872.59		(2,240.87)	
Short Term Loans & Advances (Asset)	(1,110.38)		(239.21)	
Long Term Loans & Advances (Assets)	2.19		31.91	
Other Current Assets	113.68		(140.53)	
Other Financial Liabilities	(407.72)		(100.00)	
Trade Payables	(3,811.99)		2,742.81	
Other Current Liabilities	123.71		3.82	
	-	-2,607.70	-	(572.00)
	-	31.67	-	43.05
Less: Direct Taxes Paid	-	-	-	-
Net Cash Flow Operating activities (A)	-	31.67	-	43.05
	-		-	
B.CASH FLOW FROM INVESTING ACTIVITIES:	-		-	
Purchase of Fixed Assets	-		(35.62)	
Purchase of Shares & Bonds	(2.63)		10.40	
Net Cash Flow Investing activities (B)	-	(2.63)	-	(25.22)
	-		-	
C.CASH FLOW FROM FINANCING ACTIVITIES:	-		-	
Interest Paid	(0.06)		(0.03)	
Net Cash Flow From Financing activities (C)	-	(0.06)	-	(0.03)
	-		-	
Net Increase in cash Equivalents (A)+(B)+(C)	-	28.98	-	17.80
Cash & Cash Equivalents (Opening Balance)	34.69		16.89	
Cash & Cash Equivalents (Closing Balance)	63.67		34.69	
Net Increase/ (Decrease) in Cash & Cash Equivalents		28.98		17.80

For CHENNAI FERROUS INDUSTRIES LIMITED



R.Natarajan

Chairman & Managing Director

Date : 07.05.2022

Place : Gummidipoondi



S.K. Gulecha & Associates
Chartered Accountants

No. 51, (New No. 20) Venkatachalam Street,
Choolai, Chennai - 600 117.
Off.: 2529 0460 Cell : +91 98405 22081
Email: 07.05.2022ha@gmail.com

TO

Date: 07.05.2022

The Board of Directors of CHENNAI FERROUS INDUSTRIES LIMITED,

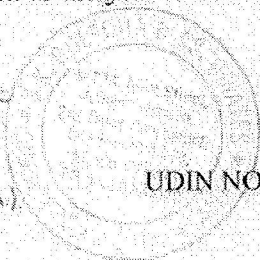
We have audited the quarterly financial results of CHENNAI FERROUS INDUSTRIES LIMITED ('the Company') for the quarter ended March 31, 2022 and the year to date financial results for the period from April 1, 2021 to March 31, 2022, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015. These quarterly financial results as well as year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statement, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting standard for Interim Financial Reporting (AS) 25, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, these quarterly and year to date financial results:

- i. have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii. give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2022 as well as the year to date results for the period from April 1, 2021 to March 31, 2022.

For S.K. GULECHA & ASSOCIATES
Chartered Accountants
(Sandeep Kumar Gulecha, B.Com., F.C.A.)
Proprietor



Place: Chennai

UDIN NO: 22226263AIOHGE6839